Sindhu beats Okuhara to win Korea Open badminton title.

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**THE HINDU ANALYSIS**

**IN HINDI**

18TH SEPTEMBER 2017

Yess! PV. Sindhu was all fired up as she produced her A-game to best World champion Nozomi Okuhara on Sunday. AP.
Lecture

1- Quote
2- Editorials
3- Current Affair Q
4- Subjective Q
5- Vocabulary
6- Maps Practice
7- Capital & Currency
8- News Analysis
9- Revision
Periyar also referred as E. V. R. or Thanthai Periyar, was a social activist, and politician who started the Self-Respect Movement and Dravidar Kazhagam.

✓ At a young age, he witnessed numerous incidents of caste and gender discrimination.

✓ E.V. Ramasamy joined the Indian National Congress in 1919, but resigned in 1925 when he felt that the party was only serving the interests of the Brahmins.

✓ He propagated the principles of rationalism, self-respect, women’s rights and eradication of caste.

✓ He opposed the exploitation and marginalisation of the non-Brahmin Dravidian people of South India.
Time for caution

- Infamous taper tantrum of 2013
- Last week, the current account deficit (CAD) widened to a four-year high of $14.3 billion standing at 2.4% of gross domestic product, compared to 0.1% last year.
- The widening CAD was driven by a greater increase in merchandise imports than exports.
- A strong capital account surplus, however, has helped the country pay for its import bills without much trouble.
- Compared to last year, net FDI almost doubled to $7.2 billion in the first quarter, while net portfolio investment jumped about six times to $12.5 billion.
- Strong inflow of foreign capital has also led to a significant increase in foreign reserve holdings, thanks to the Reserve Bank of India.
TAPER TURNING

An operation performed on a lathe that feeds a tool at an angle to the length of the work piece in order to create a conical shape. This tapering operation has wide range of use in construction of machines. Almost all machine spindles have taper holes which receive taper shank of various tools and work holding devices.
Forex reserves were at an all-time high of $400.7 billion for the week ending September 8, while the rupee has appreciated by over 6% against the dollar this year.

Low global oil prices over the last two years have also helped contain a good portion of its import bills.

All this might change with the impending tightening of monetary policy by the U.S. Federal Reserve and other central banks.

After all, emerging Asian markets have been the biggest beneficiaries of loose monetary policy in the West.

India’s total external debt declined by 2.7% during the financial year 2016-17, standing at $471.9 billion, driven by a fall in external commercial borrowings.

World Bank, in fact, has said that India’s external dynamics remain very favourable given the size of its economy and foreign reserve holdings.
But a prolonged period of unfavourable trade balance when combined with volatile international capital flows can lead to unsavoury (बेस्वाद) macroeconomic situations.

According to India Ratings & Research this year, a 10% depreciation of rupee combined with a 50 basis point interest rate hike can severely affect most Indian borrowers.

World looks to withdraw from an era of historically low interest rates, it would be wise for India’s policymakers-> ready emergency plan to tackle a period of significant volatility.
Reading the tea leaves

- Emerging India-Japan alignment sets the stage for the reordering of the Asian strategic landscape.
- Cold War ended a quarter century ago are the shift of the geopolitical centre of gravity from the Euro-Atlantic to the Indo-Pacific region and the rise of China.
- U.S. ‘rebalancing’ announced in 2011 was a belated recognition of these changes, driven home by the impact of the 2008 financial crisis.
- Indo-Pacific, and Asian economies now account for more than half of global GDP and becoming larger in coming years.
- According to President Xi Jinping’s ‘two guides’ policy announced in February,
  1) China should guide ‘the shaping of the new world order’ and
  2) Safeguarding ‘international security’.
- Today’s China is not just willing but eager to assume leadership.
China has been a beneficiary of the U.S.-led global order, it is impatient that it does not enjoy a position that it feels it deserves, especially in the Bretton Woods institutions.

During the last five years,

1) It has set about creating a new set of institutions (the Asian Infrastructure Investment Bank and the New Development Bank) and

2) Launched the Belt and Road Initiative (BRI) to create a new trading infrastructure that reflects China’s centrality as the largest trading nation.

BRI is also complemented by a growing Chinese naval presence in the Indian Ocean.
Accelerating the trends

1) First was the outcome of U.S. elections last year - By invoking ‘America first’ repeatedly, Donald Trump has made it clear that the U.S. considers the burden of leading the global order too onerous.

American allies, particularly in the Asia-Pacific, are nervous about Mr. Trump’s harangues that they are enjoying the benefits of the U.S. security umbrella on the cheap.

Recent nuclear and long-range missile tests by North Korea have added to South Korean and Japanese anxieties.

2) Another significant development was the Doklam stand-off between India and China that lasted from June to August.

3) Pushing the nine-dash line in the South China Sea with the Philippines and Vietnam even as China built additional facilities on reclaimed land in the area.

4) Indians belonging to Arunachal Pradesh and Jammu and Kashmir, growing incidents of incursions along the disputed boundary.
A new strategic landscape

- Japanese Prime Minister Shinzō Abe’s visit to India took place last week.
- The contours of a new relationship were defined during Mr. Abe’s earlier tenure, in 2006-07, when annual summits were introduced,
- Relationship became a ‘Special Strategic and Global Partnership’, Japan was invited to join in Malabar naval exercises and a Joint Declaration on Security Cooperation was concluded
- Agreement for Cooperation in the Peaceful Uses of Nuclear Energy last year
- To deepen strategic understanding, the two sides initiated a 2+2 Dialogue involving the
  - Foreign and
  - Defence Ministries in 2010
- Japan is India’s first 2+2 dialogue partner with any country.
- Major initiative is the recently launched Asia-Africa Growth Corridor to build connectivity for which Japan has committed $30 billion and India $10 billion.
- This alignment sets the stage for the reordering of the Asian strategic landscape.
News Analysis...

- **Page-1,11**- Narmada dam built despite attempts to stop it, says PM

- Narmada is the second biggest concrete gravity dam by volume after the Grand Coulee Dam in the U.S

- Many hurdles, including the World Bank’s refusal to fund it on grounds of environmental damage and displacement of tribal people in Madhya Pradesh, Maharashtra and Gujarat.
In the big league

Sardar Sarovar Dam

It took 56 years since the launch of the project by Jawaharlal Nehru for the completion of the behemoth of a project, with inter-State disputes and environmental and rehabilitation issues posing hurdles.

Total 28 million acre feet (mac) water of the Narmada:
- 18.25 mac to Madhya Pradesh
- 9 mac to Gujarat
- 0.5 mac to Rajasthan and
- 0.25 mac to Maharashtra

2,46,000 hectares
The Narmada canal will irrigate 2,46,000 hectares of land in the desert districts of Barmer and Jalore of Rajasthan.

Irrigate 18.54 hectares of land across 3,112 villages in 73 taluks spanning 15 districts of Gujarat.

2,46,000 hectares

131 urban centres
The dam aims to provide drinking water to 131 urban centres in Gujarat.

9,633 villages
(33 per cent of total 18,144 villages of Gujarat)

April 5, 1961: Prime Minister Jawaharlal Nehru lays foundation stone

1964: A.N. Khosla panel formed to resolve dispute between Gujarat and Madhya Pradesh over sharing of the water and electricity

1969: Madhya Pradesh government differs with committee report; hence, the Narmada Water Dispute Tribunal is formed

1979: Tribunal gives final award in December 1979

1980: Work begins, but protests by the Narmada Bachao Andolan against massive displacement of people and environmental destruction hold up work

1996: Supreme Court stays the project, further delaying the work

2000: Supreme Court allows work to resume, subject to completion of the rehabilitation process

2006: Narendra Modi, as Chief Minister of Gujarat, sits on a 31-hour fast in 2006 as the UP A government refuses to give permission to raise the height of the dam, citing incomplete rehabilitation work

2014: In just 17 days after becoming Prime Minister, Modi’s government gives the final permission to raise the height of the dam to 138 metres and install the gates

A massive misinformation campaign was launched against the dam project, which is an engineering miracle.

NARENDRA MODI, Prime Minister
Page-1- India under U.S. pressure to scale down ties with North Korea

As war clouds gathered over the Korean peninsula following the North Korean missile tests, visiting U.S. officials have asked India to cut down ties with Pyongyang, senior diplomatic sources have said.

An India-Japan joint statement issued at the end of Japanese Prime Minister Shinzo Abe’s visit last week called upon North Korea to roll back its nuclear and missile programmes.
Railways cut sleeping time

The Railways is reducing the ‘official sleeping hours’ on reserved coaches in trains in an effort to put an end to quarrels that break out if passengers in the middle and lower berths oversleep.

Passengers in the reserved coaches can only sleep between 10 p.m. and 6 a.m.

However, requested to cooperate with the sick, persons with disability, and pregnant ladies in case they want to sleep beyond permissible limits,” it says.
Continue... Puja shades

Gearing up: An artist decorates a pandal ahead of Durga Puja festival in Kolkata on Sunday. • PTI (SEE ALSO PAGE 3)
Continue...

DATA POINT

Stateless but counted

By the end of 2016, Myanmar had close to a million people, mostly the Rohingya, who were officially termed “stateless” by the UN Refugee Agency (UNHCR). Myanmar and Ivory Coast together had half of the world’s stateless people.

<table>
<thead>
<tr>
<th>Country</th>
<th>Stateless people according to UNHCR</th>
<th>% of overall Stateless</th>
</tr>
</thead>
<tbody>
<tr>
<td>Myanmar</td>
<td>9,25,939</td>
<td>28.6%</td>
</tr>
<tr>
<td>Ivory Coast</td>
<td>6,94,000</td>
<td>21.4%</td>
</tr>
<tr>
<td>Thailand</td>
<td>4,87,741</td>
<td>15%</td>
</tr>
<tr>
<td>Latvia</td>
<td>2,42,736</td>
<td>8%</td>
</tr>
<tr>
<td>Syria</td>
<td>1,60,000</td>
<td>5%</td>
</tr>
</tbody>
</table>

SOURCE: UNHCR, 2016
Continue...

- **Page-13** - Tweaks to pact with S. Korea mooted
- Rapid rise in gold imports from Asian nation causes alarm; ‘criminal’ angle comes under lens
- India is looking to plug loopholes in its Free Trade Agreement (FTA) with South Korea following concerns over a recent sudden surge in imports of gold and related articles from that country
- Gold imports increase threefold to $15 billion
Disputed island between China & Japan -> Senkaku Island, Okinawa Island, Diaoyyy Island, Tiaoyutai Island

Malabar Exercise -> Trilateral Naval Exercise -> India, USA and Japan.
Malabar Exercise, 2017 -> Practiced -> Bay of Bangal

Assam touches 7 states -> Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and West Bengal

MINI CONSTITUTION -> 42nd Constitutional amendment
"Learning is priceless"

Be Happy, Share & Help Each Other!!!

"A candle loses nothing by lighting another candle"

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