“It is better to be roughly right than precisely wrong.”
British economist
John Maynard Keynes
Lecture

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Iran
Country in the Middle East
Currency: Iranian rial
Capital: Tehran
A big broom

- Income Tax department to 'name and shame'
- Each shell company must be duly investigated, instead of a ‘name and shame’ data dump
- Decision by the Ministry of Corporate Affairs -> ‘Shell Companies’
- Disqualify select directors in these entities and debar them from taking board positions for a specified period of time cannot be faulted.
- Breaking the network of shell companies” in the government’s fight against black money.
- ‘Make in India’ and ‘Startup India’
- The recent introduction of the Goods and Services Tax (GST)-> aims to achieve a unified market across the nation for the first time.
- It wants to transform India into a 1)-Manufacturing, 2)-Investment and 3)-Research and development hub and consequentially, there would also be an increase in revenue generation.

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Higher degree of trust between the tax collector and taxpayer

General Anti Avoidance Rules (GAAR)-> effective in India from April 1, 2017,

Lost to Vodafone on a capital gains dispute in the Supreme Court.

Double Taxation Avoidance Agreements (DTAAs) with states like Singapore and Cyprus on similar treaty terms as the India Mauritius DTAA signed in 1983

GST-> Government has apparently achieved a balanced model of fiscal federalism through a dual GST system.

A quest(खोज) for balance between the rights and obligations(दायित्वों) of a taxpayer

“It is better to be roughly right than precisely wrong.” These words of British economist John Maynard Keynes best sum up the wave of reforms in the domain of tax administration in India in the last few years.
Beyond social media

- More regulation is required to ensure the credibility of the GI protection process.
- On September 4, the Cell for IPR Promotion and Management (CIPAM) under the aegis of the Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and Industry, launched a social media campaign to promote Geographical Indications (GIs) with the hashtag #LetsTalkIP.
- The press release says that GIs are of utmost importance to the country as they are an integral part of India’s rich culture.
- GI tag has accorded protection to several handmade and manufactured products, especially in the informal sector.
- While the campaign is a wonderful idea to promote awareness, there is more work that is required at the legislative level to ensure credibility of the GI protection process in India.
- We need to first fill the legislative gap in ensuring quality control through monitoring mechanisms.
Can boost rural development

- With legislation enacted in 2003 — the Geographical Indications of Goods (Registration & Protection) Act, 1999 (the GI Act) — for their protection and 295 names registered with the Geographical Indications Registry
- Made indigenously by local communities independently and in a self-sustaining manner
- GI can promote rural development
- GIs, because prolonged failure to meet consumer expectations would dilute the premium and credibility of GI-branded goods.
- Why would a customer pay a premium to a GI branded product if there is no difference in quality as compared to similarly placed goods?
News Analysis...

- **Page-1** - No floor test, no bypoll for 18 constituencies in T.N.: HC
- Speaker’s counsel(सलाह) seeks time till October 4 for लिंग counter affidavit
The ground beneath their feet
A 7.1-magnitude earthquake struck Mexico on Tuesday afternoon, turning dozens of buildings into debris and leaving at least 225 people dead. The victims included 21 children of a school which collapsed.

Country in North America

Capital: Mexico City

Currency: Mexican peso
Page-1- **India joins quantum computing race**

DST to fund development of machines that run faster than traditional computers

Keen to tap into the next big advance in computing technology, the Department of Science and Technology (DST) is planning to fund a project to develop quantum computers.

A quantum computer, still largely a theoretical entity, employs the principles of quantum mechanics to store information in ‘qubits’ instead of the typical ‘bits’ of 1 and 0. Qubits work faster because of the way such circuits are designed, and their promise is that they can do intensive numbercrunching tasks much more efficiently than the fastest comparable computers.
Page-1- Give Padma Bhushan to Dhoni: BCCI

M.S. Dhoni has been recommended by the Board of Control for Cricket in India (BCCI) for the Padma Bhushan, the country’s third highest civilian honour.

Apart from the Padma Shri, Dhoni has received the Arjuna Award and Rajiv Gandhi Khel Ratna.

While India’s highest decorated cricketer is Sachin Tendulkar (Bharat Ratna, 2014), Dhoni is likely to join a group of illustrious cricketers who have been awarded the Padma Bhushan—Col. C.K. Nayudu, Vinoo Mankad, Prof. D.B. Deodhar, Lala Amarnath, Chandu Borde, Sunil Gavaskar, Kapil Dev and Rahul Dravid, among others.
Page-10- Bound by Paris deal, says India

We are willing to work above and beyond the pact to reduce emissions: Sushma

External Affairs Minister Sushma Swaraj, during a UN ‘Leadership Summit on Environment Pact’, said India had been at the forefront of the debate on environment and development
Let States cut fuel tax: Jaitley

Taking on the Opposition for its criticism over rising fuel prices, Finance Minister Arun Jaitley on Wednesday dared the State governments led by the Congress and the CPI(M) to reduce VAT on petroleum products.

“All those who are raising their voices about inflation today — when they were in power, inflation was at 10-11%,” Mr Jaitley said.
Page-11- Call to wipe out modern slavery

On a day when the International Labour Organisation (ILO) released new global estimates of modern slavery, a group of over 40 activists and academics from different parts of the world have released a 25-point signed statement urging India to implement labour law protections more effectively to eliminate modern slavery and forced labour in line with the Sustainable Development Goals (SDGs).

The SDG 8.7 calls for “immediate and effective measures to eradicate forced labour, end modern slavery and human trafficking, and secure the prohibition and elimination of the worst forms of child labour, including recruitment and use of child soldiers, and by 2025-end child labour in all its forms.”
Interstate Council
It comes under the - > Article 263 of Constitution of India.
Council set up -> Recommendation of Sarkaria Commission

Five Permanent Members of
United Nations Security Council (UNSC)- > Russia France China United Kingdom United States of America
"Learning is priceless"

Green city, clean city, My dream city.
हम सब का एक ही नारा, सफ सुथरा हो देश हमारा.

"A candle loses nothing by lighting another candle"